(c) The issue regarding the recoverabiaity of the disbursed amoung either from the workers or from the mills have not been examined.

(d) Does not arise in view of (c) above.

[*English*]

Recovery Cases of Banks Pending In Courts

2599: SHRI J. CHOKKA RAO: Will the Minister of FINANCE be pleased to state:

(a) whether a large number of cases for recovery of huge amounts of loans sanctioned by the public sectors banks to various instituetions, individuals, etc. are pending in the courts for the last several years;

(b) if so, the amount involved therein; and

(c) the action taken or proposed to be taken for expeditious disposal of these cases?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) to (c) Reserve Bank of India (RBI) has reported that as on 30th September, 1990 there were 15,33,387 suits filed for recovery cases pertaining to the public sector banks involving an amount of Rs 5,623,64 crore.

The public sector banks resort to legal proceeding against borrowers/guarantors only if their efforts to recover their dues fail. The banks foilow up their recovery suits vigorously by close monitoring and periodical review. Reserve Bank of India has advised the banks to utilise the services of their whole time legal officers except where difficult issues or complicated questions, of law are involved, Besides pursuing suits, the banks encourage compromise proposals wherever feasible. The Indian Banks' Association has also advised the member banks to take recourse to Lok Adalats for expeditious settlement of their dues.

Setting up of Joint Projects in Iran

2600. SHRIMATI VASUNDHARA RAJE: Will the Minister of COMMERCE be pleased to state:

(a) whether the Government propose to set up some joint projects in Iran;

(b) if so, the details thereof; and

(c) the time by which these projects are likely to be set up?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI SALMAN KHURSHEED): (a) to (c) Government has no specific proposal to set up joint projects in Iran as of now. However, during the recently concluded Fifth Session of the Indo-Iranian Joint Commission, both sides have agreed to explore the possibilitiesed of establishment of joint ventures with possibilities for the third country markets, and greater cooperation in industrial and other projects.

Companies with Foreign Equity Ownership

2602. SHRI GEORGE FERNANDES: Will the MINISTER OF LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) the number of companies in the country with foreign equity ownership; and

(b) the names of companies as on October 31,1991 having more than 40 per cent shares owned by foreigners?

THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS THE MINISTER OF STATE OF THE MINISTRY, LAW, JUSTICE AND COMPANY AFFAIRS (SHRI RANGANRAJAN KUMARAMANGALAM): (a) As on 31.3.1990